

PHILIP TOLBERT LACY

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I. Education

High School	Phillips Exeter Academy Exeter, NH Graduated 1965
Undergraduate	Duke University Durham, NC B.A. with distinction 1969
Law School	University of Virginia Charlottesville, VA LLB 1972 Notes Editor, <i>Virginia Law Review</i> Order of the Coif Raven Society

II. Employment

1972 – 1974	Associate Caplin & Drysdale Washington, DC
1974 – 1975	Visiting Assistant Professor University of Illinois School of Law Champaign – Urbana, Illinois
1975 – 1979	Assistant Professor University of South Carolina School of Law
1979 – 1980	Visiting Associate Professor University of Miami School of Law Coral Gables, Florida
1980 – 1990	Associate Professor University of South Carolina School of Law
1990 – August, 1991	Associate Dean for Administration and Associate Professor University of South Carolina School of Law
August 1991 – August 1992	Associate Dean for Administration and Professor University of South Carolina School of Law
August 1992 – December 2005	Associate Dean for Academic Affairs and Professor University of South Carolina School of Law

II. Employment (continued)

January 2006 – June 2006

Interim Dean and Professor
University of South Carolina School of Law

July 2006 – Present

Professor
University of South Carolina School of Law

III. Bar Admissions

Virginia 1972
District of Columbia 1973
South Carolina 1988

IV. Bar Positions

Chair, Commercial Law Committee
of the South Carolina Bar 1989-1991

Board of Governors, January 2006 – June 2006

V. Subjects Taught

Consumer Bankruptcy Clinic
Commercial Law
Contracts
Creditors' and Debtors' Rights I and II
Financial Crisis Seminar
Payment Systems
Sales
Secured Transactions

VI. Awards

1979 – Outstanding Faculty Member
University of South Carolina School of Law

1989 – Outstanding Faculty Publication – Book
University of South Carolina School of Law

1991 – Outstanding Faculty Publication –
Law Review Article
University of South Carolina School of Law

2007 – G.G. Dowling Award
University of South Carolina School of Law

VII. Law Reform

South Carolina Reporter – 2001
Revision of UCC Article 9
South Carolina Reporter – 2008
Revision of UCC Articles 3 & 4

VIII. Bar Review Lecturer

South Carolina Bar Review Course & BAR/BRI
South Carolina Bar Review Course lecturer on
UCC Articles 2, 3, 4, and 9
1985–Present

IX. Publications

1. Books

ALCES, HANSFORD, LACY, ANZIVINO, UNIFORM COMMERCIAL CODE TRANSACTIONS GUIDE: ANALYSIS AND FORMS (Callaghan Co., Deerfield, Illinois, 1988). A four volume treatise on structuring commercial agreements. I authored chapters 2–7, 9, and 10, which appear in Volume 1. These chapters cover Article 2.

ANNUAL CUMULATIVE SUPPLEMENTS, UNIFORM COMMERCIAL CODE TRANSACTIONS GUIDE: ANALYSIS AND FORMS, Chapters 2–7, 9, and 10 (1990-1993).

2. Articles

A Comment on Untangling The Safety Net: Protecting Federal Benefits from Freezes, Fees, and Garnishment by Allen C. Myers, 66 WASH. & LEE L. REV. 441 (2009).

Setoff and the Principle of Creditor Equality, 43 S.C. L. REV. 951 (1992).

Conflicting Security Interests in Inventory and Proceeds Under the Revised Article 9 of the Uniform Commercial Code, 41 S.C. L. REV. 247 (1990).

South Carolina's Statutory Exemptions and Consumer Bankruptcy, 30 S.C. L. REV. 643 (1979).

3. Bar Review Materials

Lacy, BAR/BRI Bar Review – South Carolina: Uniform Commercial Code Article 2 (BAR/BRI, March 2012).

Lacy, BAR/BRI Bar Review – South Carolina: Uniform Commercial Code Articles 3 and 4 (BAR/BRI, June 2012).

Lacy, BAR/BRI Bar Review – South Carolina Uniform Commercial Code Article 9 (BAR/BRI May 2012).

4. Other

South Carolina Reporter's Comments on the 2001 Revision to Article 9 of the Uniform Commercial Code

South Carolina Reporter's Comments on the 2008 Revision to Articles 3 and 4 of the Uniform Commercial Code